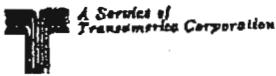


Transamerica Title Insurance Co



Filed for Record at Request of

Name Joseph W. Thiel

Address 4101 Beacon Avenue South

City and State Seattle, Washington 98108

126795

THIS SPACE PROVIDED FOR RECORDERS USE

THURSTON COUNTY
OLYMPIA WA
06/16/88 2:46 PM
REQUEST OF: JTT/LS
Sgt. S. Reed - AUDITOR
Pvt. Harris - DEPUTY
12.00 NS 1

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Statutory Warranty Deed

(CORPORATE FORM)

THE GRANTOR, GOLF ENTERPRISES, a Washington Limited Partnership,

for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration
in hand paid, conveys and warrants to TRU-SITE GOLF CO., INC., a Washington Corporation,
the following described real estate, situated in the County of Thurston State of Washington:

PARCEL A:

Tracts 501 to 507 inclusive and Tract 600 of the Amended Plat of Capitol City Golf Club Estates as recorded in Volume 23 of Plats, pages 16-21, records of Thurston County.

PARCEL B:

All those tracts designated as Private Road contained within the bounds of the Amended Plat of Capitol City Golf Club Estates as filed in Volume 23 of Plats, pages 16-21, records of Thurston County.

PARCEL C:

Lots 230, 231 and 232 of the Plat of Capitol City Golf Club Estates according to the plat recorded in Volume 14 of Plats, page 50, records of Thurston County.

TOGETHER WITH all improvements, structures and fixtures constructed upon or affixed thereto;

SUBJECT, however, to special exceptions listed on Exhibit A attached.

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed by its proper officers this 14th day of June 19 88

Real Estate Sales Tax Paid 23.44
 RECEIPT NO. 101-310 DATE 6-16-88
 Michael J. Murphy, Thurston Co. Treas.
 By Dev Chung Deputy

GOLF ENTERPRISES, a Washington Limited Partnership
 By Lyell H. Anderson President
 Lyell H. Anderson, General Partner
 By _____ Secretary

STATE OF WASHINGTON, }
County of King } ss.

On this 14th day of June, 19 88, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared LYELL H. ANDERSON

to me known to be the General Partner of GOLF ENTERPRISES, a Washington Limited Partnership

who acknowledged that he executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said partnership for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument, and that the seal affixed to the foregoing instrument is the official seal of said partnership.

Witness my hand and official seal hereto affixed the day and year first above written.

Deborah B. Thompson
 Notary Public in and for the State of Washington,
 residing at Bellevue, WA
 My commission expires: 7-9-90

Form No. W-887 (Revised 1/79, No. 632-C)

MICROFILMED 166310

EXHIBIT A

SUBJECT, however, to the following special exceptions:

1. 1988 general taxes, not yet delinquent.
2. Right of the public to make necessary slopes for cuts and fills upon said property in the reasonable original grading of streets, avenues, alleys and roads as dedicated in the plat.
3. Provision to levy assessments for maintenance, lighting and drainage, etc., of the private roadway shown on the plat as disclosed by instrument recorded under File No. 670745, and any assessment now or hereafter levied under said provisions.
4. Rights in easement areas as shown on the plat and as amended by instrument recorded under File No. 679936.
5. Easement rights for installation, maintenance and operation of water systems, telephone lines, electrical transmission systems, surface water drainage and water systems as contained in instrument recorded under File No. 670745.
6. Right of Capitol City Golf Club Estates Association to levy and collect assessments and any unpaid charges and assessments levied thereby.
7. All rights, easements, restrictive covenants, development restrictions and notes as shown on the face of the plat.
8. Easement for electric transmission and distribution lines with necessary appurtenances in favor of Puget Sound Power and Light Company as granted in instrument under Recording No. 695967.
9. Drainfield easements for Lots 230, 231 and 232 as contained in instrument under Recording No. 1066845.
10. Easement for communication lines and necessary appurtenances in favor of Pacific Northwest Bell Telephone Company as granted in instrument under Recording No. 1080386.
11. Easements for water lines to existing wells granted to Wesley Wendt, et al., together with the right to withdraw water from said wells as contained in Deed recorded in Volume 299 of Deeds, page 245.
12. Rights of the public to use roadway as disclosed by the plat (affects Parcel B only).
13. Easement in favor of all owners in the plat of Capitol City Golf Club Estates for ingress and egress over roadway as disclosed by the plat (affects Parcel B only).
14. Restrictions, including, but not limited to, liability for assessments levied by the Community Association as contained in instrument under Recording No. 8711200003 (affects Parcels A and C).

EXHIBIT A

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15. Easement in favor of Lot 23 for septic system as granted in instrument under Recording No. 8711230061 (affects portion of golf course adjoining Lot 23).

16. Underground utility easement for gas pipelines in favor of Washington Natural Gas Company and terms and conditions thereof as contained in instrument under Recording No. 837663.

17. Easement for slopes in favor of Thurston County, as granted in instrument under Recording No. 8403080088.

18. Easement for drainage field for septic system as granted under Recording No. 8704140139 (affects rough area in Parcel A, at the rear of Lot 105).

19. Easement for supplemental drainfield as granted under Recording no. 8705060023 (affects the fairway in Parcel A immediately adjoining and fronting Lot 206 on the east, extending into said fairway area a distance not exceeding 10 feet).

20. Easement for secondary reserve system as granted under Recording No. 8710160082 (affects the fairway in Parcel A immediately adjoining and fronting on Lot 354 on the north).

21. Declarations of Boundary Line Adjustments and covenants under Recording Nos. 8306170128, 861110004 and 8507220118 (affects Parcel A).

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08 1578 Fax: 570
Fax No: 8886160100